



## **Winners Announced for the 18<sup>th</sup> Annual Turnaround Awards Top Deals, Firms and Professionals to be honored March 18th-19th in Palm Beach, Florida**

**New York, NY, January 25, 2024** – The M&A Advisor is pleased to announce the winners of the 18th Annual Turnaround Awards in each of the categories of Restructuring of the Year, Transaction of the Year, Refinancing of the Year, Sector Deal of the Year, Firm of the Year, Turnaround Product/Service of the Year and Professional of the Year. The awards will be presented at a Black-Tie Awards Gala on Tuesday, March 19, 2024, at The Ben Hotel in Palm Beach, Florida.

"The business landscape for the past several years has been highly volatile and indeed challenging. The winners of our 2024 Distressed Investing and Turnaround Awards carefully picked by a distinguished group of their peers, are firms and individuals who have truly shown excellence in the field of distressed investing and restructuring," said Roger Aguinaldo, Founder and CEO of The M&A Advisor

The nominations, representing over 250 participating companies, were judged by an independent panel of industry experts. To view the list of independent judges, [click here](#).

The Awards Gala is a feature of the [2024 Distressed Investing Summit](#). The Summit will take place on March 18-19, 2024, and will feature over 200 of the industry's leading professionals participating in exclusive interactive forums, sessions, roundtables, and one-on-one meetings led by a faculty of restructuring industry stalwarts.

**For a detailed list of the Award Winners for the 18th Annual Turnaround Awards please [CLICK HERE](#). To find more information or attend the 2024 Distressed Investing Summit, please [CLICK HERE](#).**

### **THE M&A ADVISOR**

Now in its 25<sup>th</sup> year, The M&A Advisor was founded to offer insights and intelligence on mergers and acquisitions, establishing the industry's leading media outlet in 1998. Today, the firm is recognized as the world's premier leadership organization for mergers & acquisitions, restructuring, and corporate finance professionals, delivering a range of integrated services. <http://www.maadvisor.com/> For more information, please visit [www.maadvisor.com](http://www.maadvisor.com) or call +1 (212) 951-1550.

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### **Media Contact:**

[Steven Finney](#),  
The M&A Advisor



## 18<sup>TH</sup> ANNUAL TURNAROUND AWARD WINNERS

### I. SECTOR AWARD CATEGORY

#### ENERGY DEAL OF THE YEAR

##### Restructuring and Sec. 363 Sale of Ruby Pipeline

Tallgrass Energy Partners

Pembina Pipeline Corporation

Blank Rome LLP

Perella Weinberg Partners

Brown Rudnick

PJT Partners

Davis Polk & Wardwell

Richards Layton & Finger

FTI Consulting

Rothschild & Co

Intrepid Financial Partners

Weil, Gotshal & Manges

Kinder Morgan, Inc.

White & Case

Latham & Watkins

Young Conaway Stargatt & Taylor, LLP

Lazard

#### FINANCIALS DEAL OF THE YEAR

##### Acquisition of PlastiQ, Inc. by Priority Technology Holdings, Inc.

Troutman Pepper Hamilton Sanders LLP

Young Conaway Stargatt & Taylor, LLP

DLA Piper (US)

#### MATERIALS DEAL OF THE YEAR

##### Sale of Structurlam Mass Timber Corporation under Sec. 363 of Chapter 11 and Companies' Creditors Arrangement Act (Canada)

Miller Buckfire & Co.

Hogan Lovells (team formerly at Paul Hastings, LLP)

Alvarez & Marsal

Mercer International Inc.

Chipman Brown Cicero & Cole, LLP

Stifel

Gowling WLG (Canada) LLP

## **TELECOMMUNICATION SERVICES DEAL OF THE YEAR**

### **Reorganization of QualTek Services Inc.**

Katten Muchin Rosenman LLP

FTI Consulting

Blank Rome LLP

Kirkland & Ellis LLP

Davis Polk & Wardwell LLP

Paul, Weiss, Rifkind, Wharton & Garrison LLP

## **HEALTHCARE/LIFE SCIENCES DEAL OF THE YEAR (UNDER \$100MM)**

### **Sec. 363 Going Concern Sale of Allied Healthcare Products**

Ravinia Capital, LLC

King & Spalding LLP

Armstrong Teasdale LLP

MorrisAnderson & Associates, Ltd

EisnerAmper

Smart Room

Flexicare

Spencer Fane LLP

FORVIS, LLP

Sterling Commercial Credit

Greensfelder, Hemker & Gale, P.C.

## **HEALTHCARE/LIFE SCIENCES DEAL OF THE YEAR (OVER \$100MM)**

### **Restructuring of Tricida, Inc.**

SierraConstellation Partners

FTI Consulting

Sidley Austin LLP

Womble Bond Dickinson

Stifel Miller Buckfire

Rock Creek Advisors

Davis Polk & Wardwell LLP

Young Conaway Stargatt & Taylor, LLP

## **PROFESSIONAL SERVICES DEAL OF THE YEAR**

### **Sale of E-Box, LLC**

SC&H Capital

CR3 Partners

Bob Mimms, CPA

Law Offices of Craig M. Geno, PLLC

Cole Schotz P.C.

## **CONSUMER DISCRETIONARY DEAL OF THE YEAR (UNDER \$100MM)**

### **Sale of Nova Wildcat Shur-Line Holdings**

SSG Capital Advisors LLC

Choate, Hall & Stewart LLP

Archer & Greiner, P.C.

Dundon Advisers, LLC

Blank Rome LLP

Reed Smith LLP

Carl Marks Advisors

Riveron Consulting, LLC

## **CONSUMER DISCRETIONARY DEAL OF THE YEAR (\$100MM TO \$1B)**

### **Restructuring and Sale of the Williamsburg Hotel**

Togut, Segal & Segal LLP

Garfunkel Wild, P.C.

A&G Real Estate Advisors

Gray & Company LLC

Eastdil Secured

Haynes & Boone LLP

FTI Consulting (professionals formerly at CohnReznick)

Quadrum Development Corp.

## **CONSUMER DISCRETIONARY DEAL OF THE YEAR (OVER \$1B)**

### **Reorganization of Cineworld**

FGS Global

Pachulski Stang Ziehl & Jones

AlixPartners, LLP

PJT Partners

Arnold & Porter Kaye Scholer LLP

Slaughter & May

FTI Consulting

Weil, Gotshal & Manges LLP

Kirkland & Ellis LLP

## **CONSUMER STAPLES DEAL OF THE YEAR (UNDER \$100MM)**

### **Acquisition of GoFire by Kaival Brands**

Winchester Capital

Trust Capital Markets

## **CONSUMER STAPLES DEAL OF THE YEAR (OVER \$100MM)**

### **Sec. 363 Sale of AppHarvest**

Armory Group, LLC

Equilibrium

AppHarvest

## **INDUSTRIALS DEAL OF THE YEAR (UNDER \$100MM)**

### **Sec. 363 Sale of ExpressJet**

Moore Colson CPAs and Advisors	JSX Holdings, LLC
ExpressJet	Polaris 8, LLC
Eversheds Sutherland	Raymond James

## **INDUSTRIALS DEAL OF THE YEAR (OVER \$100MM)**

### **Sale of Electric Last Mile Solutions, Inc.**

SSG Capital Advisors LLC	Giuliano, Miller & Company, LLC
Archer & Greiner, P.C.	Greenberg Traurig, LLP
Connolly Gallagher LLP	Manatt, Phelps & Phillips, LLP

## **INFORMATION TECHNOLOGY DEAL OF THE YEAR**

### **Acquisition of iMedia assets**

Greenberg Traurig, LLP	Ropes & Gray LLP
McDermott Will & Emery	

## **UTILITIES DEAL OF THE YEAR**

### **Reorganization of Brazos Electric**

Greenberg Traurig, LLP	Norton Rose Fulbright US LLP
Evercore	O'Melveny & Myers LLP
FTI Consulting	Paul Hastings
Houlihan Lokey	Paul, Weiss, Rifkind, Wharton & Garrison LLP
Kramer Levin	

## **II. FIRM AWARD CATEGORY**

### **BOUTIQUE INVESTMENT BANKING FIRM OF THE YEAR**

**Configure Partners**

**INVESTMENT BANKING FIRM OF THE YEAR**

**G2 Capital Advisors**

**COMMUNICATIONS FIRM OF THE YEAR**

**FGS Global**

**ACCOUNTING/DUE DILIGENCE FIRM OF THE YEAR**

**EisnerAmper**

**CONSULTING FIRM OF THE YEAR**

**Cascade Partners, LLC**

**PRIVATE EQUITY FIRM OF THE YEAR**

**Transom Capital Group**

**VALUATION FIRM OF THE YEAR**

**Valuation Research Corporation (VRC)**

**III. TURNAROUND PRODUCT/SERVICE AWARD CATEGORY**

**RESTRUCTURING SERVICE OF THE YEAR**

**Stretto Corporate Restructuring Services**

**INVESTMENT SOURCING SERVICE OF THE YEAR**

**WinStar**

#### **IV. PROFESSIONAL AWARD CATEGORY**

##### **LEGAL ADVISOR OF THE YEAR**

John Sobolewski, Partner, Wachtell Lipton Rosen & Katz

##### **SPECIAL SITUATIONS ADVISOR OF THE YEAR**

Aura Reinhard, Partner, Joele Frank

##### **DISTRESSED M&A DEALMAKER OF THE YEAR**

Tom Goldblatt, Managing Partner, Ravinia Capital

#### **V. M&A TRANSACTION AWARD CATEGORY**

##### **DISTRESSED M&A DEAL OF THE YEAR (\$10MM TO \$25MM)**

###### **Sec. 363 Sale of Taronis Fuels**

Capstone Partners

Fried, Frank, Harris, Shriver, and Jacobson

Aurora Management Partners

Potter Anderson & Corroon

##### **DISTRESSED M&A DEAL OF THE YEAR (\$25MM TO \$50MM)**

###### **Sale of Edward Marc Brands**

Chiron Financial LLC

Linden Law, LLC

Chaiken Klorfein LLC

Otterbourg P.C.

Edge Capital

Promise Holdings, LLC

##### **DISTRESSED M&A DEAL OF THE YEAR (\$50MM TO \$100MM)**

###### **Sale of Delphi Behavioral Health Group, LLC**

Berger Singerman LLP

Williams Mullen

Getzler Henrich & Associates LLC

## **DISTRESSED M&A DEAL OF THE YEAR (\$100MM TO \$250MM)**

### **Sec. 363 Sale of Credito Real USA Finance**

Riveron	Grupo Bepensa
Riveron RTS, LLC	White & Case
Bepensa Financial Services	

## **DISTRESSED M&A DEAL OF THE YEAR (\$250MM TO \$500MM)**

### **Sec. 363 Sale of VICE Media Group to Fortress Investment Group**

Gibson, Dunn & Crutcher LLP	Katten Muchin Rosenman LLP
Togut, Segal & Segal LLP	Pachulski Stang Ziehl & Jones
Fortress Investment Group LLC	Shearman & Sterling LLP

## **DISTRESSED M&A DEAL OF THE YEAR (OVER \$500MM)**

### **Sale of Forma Brands**

Kelley Drye & Warren LLP	Jefferies Finance LLC
Ankura Consulting Group, LLC	Ropes & Gray LLP
Cerberus	Wilson Sonsini Goodrich & Rosati
Configure Partners	Katten Muchin Rosenman LLP

## **SEC.363 SALE OF THE YEAR (\$10MM TO \$50MM)**

### **Restructuring and Sale of Winc, Inc.**

ArentFox Schiff LLP	RPA Advisors
CohnReznick LLP	Young Conaway Stargatt & Taylor, LLP
Cooley LLP	

## **SEC.363 SALE OF THE YEAR (\$50MM TO \$100MM)**

### **Sale of Rockport to Authentic Brands Group**

Miller Buckfire & Co.	PKF Clear Thinking
Authentic Brands Group	Potter Anderson & Corroon LLP
DLA Piper	Ropes & Gray LLP
Marc Fisher Footwear	



## **SEC.363 SALE OF THE YEAR (\$100MM TO \$250MM)**

### **Restructuring and Sale of the WC Braker Portfolio, LLC**

Keen-Summit Capital Partners LLC

Kelly Hart & Hallman, LLP

CR3 Partners

MIG Real Estate, LLC

## **SEC.363 SALE OF THE YEAR (OVER \$250MM)**

### **Acquisition of Akorn Holding Company by Hikma Pharmaceuticals**

Troutman Pepper Hamilton Sanders LLP

Greenhill & Co., Inc.

Cozen O'Connor

## **DIVESTITURE DEAL OF THE YEAR (UNDER \$100MM)**

### **Sale of Pure Dental Brands**

Row Associates

Honigman LLP

Commonwealth Dentistry

Lone Peak Dental Group

Deerpath Capital Management, LP

New Mountain Capital

Dr. Gina Domm, DDS

Pure Dental Brands

Dr. James E. Rice

Sonrava Health

Foundation Dental Partners

The Beekman Group

## **DIVESTITURE DEAL OF THE YEAR (OVER \$100MM)**

### **Divestiture of Movantanik to HCR by Redhill**

Alvarez & Marsal Securities

FTI Consulting

Cravath, Swaine & Moore LLP

Cooley LLP

## VI. CHAPTER 11 REORGANIZATION AWARD CATEGORY

### CHAPTER 11 REORGANIZATION OF THE YEAR (UNDER \$100MM)

#### Chapter 11 Restructuring of King Mountain Tobacco Company, Inc.

B. Riley Advisory Services

Bush Kornfeld, LLP

### CHAPTER 11 REORGANIZATION OF THE YEAR (\$100MM TO \$250MM)

#### Acquisition of Bang Energy by Monster Beverage

Pachulski Stang Ziehl & Jones LLP

Knobbe, Martens, Olson & Bear, LLP

Akerman LLP

Latham & Watkins LLP

Berger Singerman LLP

Lincoln International LLC

Covington & Burling LLP

Lowenstein Sandler LLP

Evercore

Miller Buckfire & Co., LLC

Grant Thornton LLP

Quarles & Brady LLP

Hueston Hennigan LLP

Rothschild & Co.

Huron Consulting Group

Seqour Law, P.A.

Jones Day LLP

Snell & Wilmer L.L.P.

Katten Muchin Rosenman LLP

Stretto

### CHAPTER 11 REORGANIZATION OF THE YEAR (\$250MM TO \$500MM)

#### Restructuring of Invacare Corporation, a leading manufacturer of medical devices

Huron Consulting Group

Kilpatrick Townsend & Stockton LLP

Brown Rudnick LLP

Kirkland & Ellis LLP

Davis Polk & Wardwell LLP

McDonald Hopkins LLP

Ducera Partners LLC

Miller Buckfire & Co.

GLC Advisors & Co.

Province, LLC

## **CHAPTER 11 REORGANIZATION OF THE YEAR (\$500MM TO \$1B)**

### **Restructuring of Party City**

Paul, Weiss, Rifkind, Wharton & Garrison LLP	Lazard Frères & Co.
AlixPartners	Moelis & Company LLC
A&G Realty Partners	Pachulski Stang Ziehl & Jones
Davis Polk & Wardwell LLP	Porter Hedges LLP
FTI Consulting	

## **CHAPTER 11 REORGANIZATION OF THE YEAR (OVER \$1B)**

### **Restructuring of Voyager Digital Ltd. and its affiliates**

Berkeley Research Group, LLC	Kilpatrick Townsend & Stockton LLP
Katten Muchin Rosenman LLP	Kirkland & Ellis LLP
Moelis & Company	McDermott Will & Emery LLP
ArentFox Schiff LLP	Quinn Emanuel Urquhart & Sullivan, LLP
FTI Consulting	Stretto

## **VII. REFINANCING AWARD CATEGORY**

### **REFINANCING OF THE YEAR (\$10MM TO \$50MM)**

#### **Chapter 11 Restructuring of Global Premier Regency Palms Oxnard, LP**

Winthrop Golubow Hollander, LLP	Wilshire Pacific Capital Advisors, LLC
G&B Law, LLP	Winston & Strawn LLP

### **REFINANCING OF THE YEAR (\$50MM TO \$100MM)**

#### **Refinancing of LeVecke Corporation**

Armory Group, LLC	Siena Lending Group
Armory Securities, LLC	Snell & Wilmer L.L.P.
Blank Rome LLP	The Keystone Group

## **REFINANCING OF THE YEAR (\$100MM TO \$1B)**

### **Restructuring of the Sheraton New York Times Square**

JLL Hotels and Hospitality Group

Island

Fortress Investment Group

MCR Hotels

Fried, Frank, Harris, Shriver, and Jacobson

## **REFINANCING OF THE YEAR (\$1B TO \$10B)**

### **Out-of-Court Restructuring of Elevate**

Cahill Gordon & Reindel LLP

Platinum Equity, LLC

Gibson, Dunn & Crutcher LLP

Ropes & Gray LLP

Milbank LLP

## **REFINANCING OF THE YEAR (OVER \$10B)**

### **Workout and Restructuring of Star Entertainment**

Greenberg Traurig, LLP

Sidley Austin LLP

## **VIII. RESTRUCTURING AWARD CATEGORY**

### **TURNAROUND AWARD (UNDER \$100MM)**

#### **Turnaround of Lapeer Plating and Plastics**

UHY Consulting, Inc.

UHY Advisors

Lapeer Plating & Plastics

### **TURNAROUND AWARD (OVER \$100MM)**

#### **Restructuring and Sale of Summit Risk Advisors LLC**

Province, LLC

Ropes & Gray LLP

Akin Gump Strauss Hauer & Feld LLP

Potter Anderson

## **OUT-OF-COURT RESTRUCTURING OF THE YEAR (UNDER \$100MM)**

### **Restructuring of a leading industrial storage solution manufacturer**

Harney Partners

Siena Lending Group

## **OUT-OF-COURT RESTRUCTURING OF THE YEAR (OVER \$100MM)**

### **Out-of-Court Restructuring of Clarus Glassboards**

Carl Marks Advisors

Proskauer Rose LLP

MidCap Financial Services, LLC

The Riverside Company

## **CROSS-BORDER RESTRUCTURING OF THE YEAR**

### **Reorganization and Recapitalization of Venator Materials PLC**

Gibson, Dunn & Crutcher LLP

Olshan Frome Wolosky LLP

Jackson Walker LLP

White & Case

Kirkland & Ellis LLP

Katten Muchin Rosenman LLP

Moelis & Company

## **RESTRUCTURING COMMUNITY IMPACT AWARD**

### **Restructuring and Sale of Stimwave**

Province, LLC

GLC Advisors

Culhane Meadows Haughian & Walsh PLLC

Riveron

Gibson, Dunn & Crutcher LLP

Young Conaway Stargatt & Taylor, LLP

## **RESTRUCTURING RETROSPECTIVE AWARD**

### **RED South Beach**

## **RESTRUCTURING OF THE YEAR (\$10MM TO \$50MM)**

### **Restructuring and sale of QHC Nursing Homes & Assisted Living Centers**

Bradshaw, Fowler, Proctor & Fairgrave, P.C.

Haynes and Boone, LLP

Dentons Davis Brown

Nyemaster Goode, P.C.

Dorsey & Whitney, LLP

Troutman Pepper Hamilton Sanders LLP

Gibbins Advisors, LLC

## **RESTRUCTURING OF THE YEAR (\$50MM TO \$100MM)**

### **Restructuring and Sale of Borrego**

Dentons US LLP

Hanson Bridgett LLP

Ankura Consulting Group, LLC

Pachulski Stang Ziehl & Jones

FTI Consulting

## **RESTRUCTURING OF THE YEAR (\$100MM TO \$250MM)**

### **Restructuring of a Fitness Technology Company**

Greenberg Traurig, LLP

Paul Hastings, LLP

Berkeley Research Group, LLC

Solomon Partners

Kirkland & Ellis LLP

## **RESTRUCTURING OF THE YEAR (\$250MM TO \$500MM)**

### **Restructuring of Auto Plus and Pep Boys**

Kane Russell Coleman Logan PC

Lincoln Partners Advisors, LLC

FTI Consulting

Portage Point Partners

Jackson Walker LLP

Sidley Austin LLP

## **RESTRUCTURING OF THE YEAR (\$500MM TO \$1B)**

### **Restructuring of West Marine**

Akin Gump Strauss Hauer & Feld

Paul Hastings, LLP

Choate, Hall & Stewart LLP

Perella Weinberg Partners LP

Gibson, Dunn & Crutcher LLP

Rothschild & Co

Kirkland & Ellis LLP

Katten Muchin Rosenman LLP

## **RESTRUCTURING OF THE YEAR (\$1B TO \$5B)**

### **Restructuring of GWG Holdings, Inc.**

Mayer Brown LLP

PJT Partners

Katten Muchin Rosenman LLP

Piper Sandler

Akin Gump Strauss Hauer & Feld

Porter Hedges LLP

AlixPartners

Proskauer Rose LLP

FTI Consulting

Stretto

Jackson Walker LLP

Willkie Farr & Gallagher LLP

Okin Adams LLP

## **RESTRUCTURING OF THE YEAR (OVER \$5B)**

### **Restructuring of BlockFi**

Haynes and Boone, LLP

Kirkland & Ellis LLP

Berkeley Research Group, LLC

M3 Partners LP

Brown Rudnick LLP

Moelis & Company

Cole Schotz P.C.

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